

OPIC Fact Sheet



OVERSEAS PRIVATE INVESTMENT CORPORATION

Partnering with Washington Businesses in the Global Economy

As the U.S. Government's development finance institution, the Overseas Private Investment Corporation (OPIC) helps American businesses invest in emerging markets where private capital is needed to address critical development challenges, from poverty and food insecurity to insufficient infrastructure and access to finance.

OPIC provides

Financing

Direct loans and guarantees from \$500,000 to \$250 million with tenors as long as 20 years for development projects that cannot obtain financing from traditional lenders.

Political risk insurance

Coverage of up to \$250 million to protect against many of the common risks investors can face in emerging markets, including losses due to currency inconvertibility, expropriation, regulatory risk, political violence and breach of contract.

Small business outreach

OPIC hosts *Expanding Horizons* workshops around the country to educate small businesses about the ways OPIC and other U.S. Government agencies can support their overseas expansions.

Reaching the world's consumers

Because the majority of the world's consumers live outside of the U.S. and are increasingly concentrated in emerging markets, OPIC's support for these development projects catalyzes revenues, jobs and growth opportunities both at home and abroad. Businesses in almost every U.S. state have benefited.

Washington businesses that OPIC has supported

Simpa Networks, Inc., Seattle

Simpa is using OPIC financing to introduce off-grid solar systems to homes and small businesses in rural India.

Global Partnerships, Seattle

Global Partnerships is using OPIC financing to support lending to local microfinance institutions that support farmers and small businesses with access to finance and other non-financial services, such as education, training, and healthcare.



By the numbers: OPIC in Washington

\$484.7 million:

Total OPIC insurance and financing commitments for projects sponsored by Washington companies

OPIC's portfolio is expected to support:

- \$181.4 million in procurement of goods and services from Washington businesses
 - 508 local jobs in Washington
-

Washington suppliers that have benefited from OPIC's support

In addition to providing direct financing and insurance support to U.S. businesses investing in emerging markets, OPIC indirectly benefits many more businesses by supporting projects that result in procurement of U.S. goods and services. While these suppliers may be unaware of the final destination of the orders they fill, OPIC carefully tracks this resulting procurement by state.

Below is a list of Washington suppliers that have provided goods and services to OPIC-supported projects

- **Auburn** - Thermaline, Inc.
- **Bellingham** - Alpha Technologies, Inc.
- **Federal Way** - Weyerhaeuser Company
- **Lacey** - Engineered Software, Inc.
- **Port Washington** - Pall Corporation
- **Puyallup** - Pro-Sales, Inc.
- **Seattle** - Chemithon Enterprises, Inc. · Harris Group, Inc. · Hatch & Kirk, Inc. · MacMillan-Piper, Inc. · Tableau Software
- **Spokane** - ASC Machine Tools · Atlas Mine & Mill Supply, Inc. · Travis Pattern & Foundry, Inc. · Lambie Engineering, Inc.
- **Tukwila** - Impact, Inc. · NC Machinery Company Division
- **Walla Walla** - Nelson Irrigation Corporation
- **Woodinville** - Precor, Inc.



July 2016

Overseas Private Investment Corporation

1100 New York Avenue, NW | Washington, D.C. 20527 | 202.336.8400 | www.opic.gov